

**Scottish Institute for Research in Investment and Finance
(SIRIF)**

CONFERENCE ON PERFORMANCE OF MANAGED FUNDS

Friday 6th July 2001, Edinburgh

**CHAIRS: Professor Robert Faff, RMIT
Professor Pradeep Yadav, University of Strathclyde**

A. Managers, Incentives and Fund Flows

On the Persistence in Performance of Mutual Fund Managers

Klaas P. Baks, Wharton School

Performance Clustering & Incentives in the UK Pension Fund Industry

David Blake, Pensions Institute, and Bruce Lehmann & Allan Timmermann, University of California in San Diego

How do Investors React to Mutual Fund Performance

A. Goriaev, T. Nijman and B. Werker, Tilburg University

Hiring and Firing Fund Managers

Sam Wylie, Amos Tuck School, Dartmouth College

B. Styles

Hedge Funds with Style

Stephen Brown, New York University and Will Goetzmann, Yale University

Classifying Hedge Funds: An Application of the Kohonen Map

P. Maillet and P. Rousset, University of Paris

Characterising the Risks of Hedge Funds with Buy and Hold and Option based Strategies

Vikas Agarwal and Narayan Naik, London Business School

Return-based Style Analysis with Time Varying Exposures

Laurens Swinkels and Pieter Jelle van der Sluis, Tilburg University

C. Performance

Hedge Fund Performance 1990-2000: Do the Money Machines Really Add Value?

Gaurav Amin and Harry Kat, University of Reading

Commodity Trading Advisors' Leverage and Reported Margin to Equity Ratios

Fernando Diz, Syracuse University

Should You Carry the Load? An Analysis of Load and No-Load Mutual Fund Performance

Matthew Morey, Pace University

SIRIF invites academics, regulators and practitioners to register for the conference. There is no fee for academics, PhD students, Corporate Sponsors and Corporate Associates, and a token fee of £200 (plus VAT) for all others. Registration will be on a first-come-first-served basis. The registration form can be downloaded from the SIRIF web-site www.sirif.org.uk and e-mailed to mailroom@sirif.org.uk or faxed to +44-141-5484965.