City University, London was founded in 1894 as the Northampton Institute. A Charter, awarding full University status, was granted in 1966. City’s motto is The University for business and the professions. It has a reputation of excellence in professional education and prides itself on close contacts with the professional institutions, business and industry. It has one of the best graduate employment records in the country. It has close links with the City of London. The Chancellor is Lord Mayor of London, and degree ceremonies are held at the historic Guildhall.

Cass Business School is a School of City University and is one of Europe’s leading providers of business and management education at both undergraduate and postgraduate levels. Among other endorsements, it is rated ‘Excellent’ for teaching – achieving a near perfect score of 23 out of 24 in the last national teaching assessment (QAA); the Guardian Good University Guide (2004) ranked the undergraduate programme as the best in the UK alongside Oxford, LSE and Warwick.

The School has an extensive research programme on issues of finance, actuarial science and management, of direct and considerable importance to the future of the City of London (the PhD programme has been rated 3rd in Europe in the 2004 Financial Times rankings).

In May 2003, purpose-built new premises in Bunhill Row were opened by Her Majesty the Queen; and all-in-all the School is home to over 2500 students.

Centre for Shipping, Trade and Finance, Cass Business School, was established in 1983 by Professor Costas Th. Grammenos, OBE. In addition to its three world-class MSc programmes (MSc in: Shipping, Trade and Finance; Logistics, Transport and Finance; Energy, Trade and Finance), the Centre carries out and publishes research, through members of its staff and PhD students, in the areas of Shipping Finance, Logistics and Transport Finance, Shipping Economics and Risk Management, International Trade, Energy Economics & Trade, Financial Risk Management, Asset Pricing, E-commerce, IT and Logistics. It also cultivates international dialogue through formal and informal meetings in London and throughout the world.

Maria Tsakos Foundation was established by Captain P. N. Tsakos in 1978, whilst in Montevideo, Uruguay, in memory of his beloved mother; and it has been officially recognized by Uruguay’s Ministry of Education and Culture. The Foundation has flourished in its work of teaching the Greek language and disseminating elements of the ancient and modern Hellenic culture. Although the Foundation extends its activities worldwide, it is primarily supported through donations and charities from Greece – in particular Chios and Kardamyla, Captain Tsakos’ home island. The founder’s daughter, Maria P. Tsakos, as Deputy President, plays an essential role in its development. In December 2003, the Foundation was honoured with the highest award by the Academy of Athens, for its outstanding cultural and charitable work.

The City of London Biennial Meeting was established with the objective of bringing together, under the same roof, world business leaders, policy-makers, and academics, to discuss and debate issues of challenge, competition, innovation, and their consequences: all within a global context. The Founder and Chairman is Professor Costas Th. Grammenos, OBE.
**Tuesday, 6th December**

08.30 - 10.00 COFFEE AND REGISTRATION

10.00 - 10.30 WELCOME
The Rt. Hon. The Lord Mayor, Alderman David Brewer, CMG
Professor David Rhind, CBE, Vice-Chancellor, City University
Professor Costas Th. Grammenos, OBE, Chairman of Meeting

10.30 - 11.00 OPENING SESSION
Keynote Speaker of the Biennial Meeting:
Dr. Supachai Panitchpakdi, Secretary General, UNCTAD

11.00 - 11.10 SHORT BREAK

11.10 - 13.45 WORLD ECONOMY AND BUSINESS
Chairman: The Rt. Hon. The Lord Howe of Aberavon, CH, QC
Speakers:
The Hon. Apyur Bagri, Managing Director, Metlist Ltd.
Dr. Robert Ting-Jieh Chu, President, Taiwan An Feng Steel Group
Mr. Andrew Gowers, former Editor, Financial Times
The Lord Griffiths of Fforestfach, Vice-Chairman, Goldman Sachs Ltd.
Stelios, Chairman, easyGroup (Graduate 1989)

13.45 - 14.45 LIGHT BUFFET

14.45 - 17.15 FINANCIAL MARKETS
Chairman: The Lord Bagri, CBE, Chairman, Metlist Ltd.
Speakers:
Professor David Blake, Cass-Business School
Mr. Wilber Colmerauer, Director, Liability Solutions
Mr. Thomas Huertas, Director, Wholesale Firms
and Banking Sector Leader, The Financial Services Authority
Professor Harry Kat, Cass Business School

**Wednesday, 7th December**

09.00 - 10.00 COFFEE

10.00 - 12.45 ENERGY
Chairman: Alderman Sir David Howard, Bt.
Chairman, Charles Stanley & Co. Ltd.
Setting the Scene:
Dr. Fatih Birol, Chief Economist, International Energy Agency, OECD
Keynote Speaker:
HE Abdulla Bin Hamad Al-Attiyah, Second Deputy Premier
and Minister of Energy & Industry, Qatar
Speakers:
Dr. Ali Al-Obaidi, Advisor to the Minister of Oil, Iraq
Mr. Efthymios N. Christodoulou, Chairman and Chief Executive,
Hellenic Petroleum
Professor Roy Leighton, Chairman, NYMEX Europe Ltd.
Mr. John Mills, Vice-President - Strategy, Royal Dutch Shell

12.45 - 13.45 LIGHT BUFFET

13.45 - 16.15 MARITIME BUSINESS
Chairman: Alderman Sir Gavyn Arthur
Keynote Speaker:
Mr. Efthymios E. Mitropoulos, Secretary General,
International Maritime Organization
Speakers:
Mr. Jean-Francois Cristau, Chairman, Euromar Shipping plc.
Professor Costas Th. Grammenos, OBE
Mr. Thomas Intrator, President, Cargill Ocean Transportation
Mr. Nicholas Tsakos, President, Tsakos Energy Navigation
(Graduate 1986)
Mr. Christian von Oidershausen, Managing Director, HCI
Hanseatische Schiffsscouten GmbH

16.15 - 18.00 CLOSING DRINKS

Note: During each session, there will be a 10 minute break at the discretion of the Chairman.
17th November 2005

Dear Participant

Fourth City of London Biennial Meeting: 6th-7th December 2005
at the
International Maritime Organization, 4 Albert Embankment, London SE1 7SR

I have much pleasure in enclosing the formal invitation (and programme) for the
Fourth City of London Biennial Meeting.

There is no need to confirm your attendance as you have already indicated your
acceptance; and should you now wish to join any additional sessions, that will be in
order.

However, if you are not now be able to attend, it would be appreciated if you could let
us know: tel. 020 7040 8671; or fax 020 7040 8681; 020 7040 8895.

The security procedure will take a few minutes so your early arrival would be
appreciated. Please may I draw your attention to the notice below.

I very much look forward to seeing you at the event.

[Signature]

PLEASE NOTE: Due to tightened security at the IMO, we have been
informed that, in order for official passes to be provided, all
participants and delegates will be required to produce
formal identification which must be by way of a passport or
driving licence (with photograph).

Without this identification, entry to the building will not be
permitted. No other identification will be accepted.