



The Pensions Institute

The Pensions Institute (PI) conducts research and provides expert advice on all aspects of pensions. Established in 1996, PI was the first academic research centre in Europe to focus exclusively on pensions.



The Pensions Institute is unique in bringing together internationally renowned experts from across many different disciplines - including economics, finance, insurance, actuarial science, accounting, corporate governance, law and regulation. This interdisciplinary approach enhances strategic thinking towards the development of new solutions to the complex pensions challenges facing states, corporates and individuals, and fosters research and knowledge sharing.

Aims

The Pensions Institute aims to:

- undertake high quality research in all fields related to pensions
- communicate research results to academics, practitioners and policy makers
- contribute to and develop international networks of pensions experts from a variety of disciplines
- provide expert advice to the pensions industry and government

Objectives

To produce research in areas including:

- Pension Microeconomics - the economics of individual and corporate pension planning, and long-term savings and retirement decisions
- Pension Fund Management and Performance, both for occupational and personal pension plans
- Pension Funding and Valuation, covering actuarial and insurance issues including funding, risk management, asset-liability management, plan design, annuities and guarantees
- Pension Law and Regulation for pension plans and pension fund management
- Pension Accounting, Taxation and Administration covering operational aspects of running pensions plans
- Marketing - the practice, ethics and behavioural issues associated with selling private pension plans
- Macroeconomics of Pensions, assessing the impact of aggregate pension savings and the effects of pension funds on other sectors of the economy
- Public Policy, covering domestic and international policy on pension provision and other employee benefits

To communicate research results through:

- Discussion papers
- Practitioner reports
- Publications in academic and practitioner journals
- The Internet: www.pensions-institute.org
- Seminars, workshops and conferences

To provide expert advice on the implications of research to the pensions industry and to government.

Research disseminated by PI may include views on policy but as an institution, PI itself takes no policy positions.



The Pensions Institute's interdisciplinary approach enhances strategic thinking to develop new solutions to the many complex pensions challenges.



Activities

Members of PI have advised a number of national and international organisations. Its work for the UK government includes expert advice on the strategic and technical aspects of pensions to:

- The Department for Work and Pensions
- HM Treasury
- HM Revenue and Customs
- The National Audit Office
- The Office for National Statistics
- The Financial Services Authority
- The Government Actuary's Office
- The Personal Accounts Delivery Authority



In addition, PI has advised major committees, among them The Pension Law Review Committee chaired by Professor Roy Goode; The House of Commons Work and Pensions Select Committee of Inquiry into the Future of UK Pensions; and the House of Lords Economic Affairs Select Committee of Inquiry into Aspects of the Economics of An Ageing Population.

PI has also delivered research and advice on a wide range of pensions-related issues to major international organisations including:

The IMF
The European Commission
The OECD
The World Bank
The World Economic Forum
The US General Accounting Office

Networks

PI has close links with other leading research networks, for example:

- Longevity-risk.org, the network that runs the Longevity Risk and Capital Markets Solutions Conferences
- NETSPAR (Network for Studies on Pensions, Ageing & Retirement) in Holland
- Research Training Network (RTN), involving the universities of Amsterdam, Pompeu Fabra, Salerno, CORE at Louvain and Toulouse
- UBS Pensions Research Programme at LSE

Training

PI regularly participates in graduate and vocational training programmes.

For more information

If you would like to know more about the Pensions Institute and the initiatives it is planning please contact its Director, Professor **David Blake**, call **+44 (0) 20 7040 8951**, email d.blake@city.ac.uk or visit the website: www.pensions-institute.org
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Cass Business School
The name of City University's Business School is Sir John Cass Business School, City of London or Cass Business School for short.

Sir John Cass's Foundation
The Foundation has supported education in London since Sir John Cass set up a school in Aldgate in 1710. He was born in the City of London in 1661 and served as MP for the City. He was knighted in 1713.

In May 2001, the Foundation made a generous donation to the Business School's new building project and continues to provide on-going support to the Business School.

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