City University, London was founded in 1894 as the Northampton Institute. A Charter, awarding full University status, was granted in 1966. City's motto is *The University for business* and the professions. It has a reputation of excellence in professional education and prides itself on close contacts with the professional institutions, business and industry. It has one of the best graduate employment records in the country. It has special links with the City of London. The Chancellor is The Lord Mayor of London, and degree ceremonies are held at the historic Guildhall.

Cass Business School is a School of City University and is one of Europe's leading providers of business and management education at both undergraduate and postgraduate levels. Among other endorsements, it is rated "excellent" for teaching – achieving a near perfect score of 23 out of 24 in the last national teaching assessment (QAA); the Guardian Good University Guide (2004) ranked the undergraduate programme as the best in the UK alongside Oxford, LSE and Warwick.

The School has an extensive research programme on issues of finance, actuarial science and management, of direct and considerable importance to the future of the City of London (the PhD programme has been rated 3rd in Europe in the 2004 Financial Times ratings).

In May 2003, purpose-built new premises in Bunhill Row were opened by Her Majesty the Queen; and all-in-all the School is home to over 2500 students.

Centre for Shipping, Trade and Finance, Cass Business School, was established in 1983 by Professor Costas Th. Grammenos, OBE. In addition to its three world-class MSc programmes (MSc in: Shipping, Trade and Finance; Logistics, Transport and Finance; Energy, Trade and Finance), the Centre carries out and publishes research, through members of its staff and PhD students, in the areas of Shipping Finance, Logistics and Transport Finance, Shipping Economics and Risk Management, International Trade, Energy Economics & Trade Financial Risk Management, Asset Pricing, E-commerce, IT and Logistics. It also cultivates international dialogue through formal and informal meetings in London and throughout the world.

Maria Tsakos Foundation was established by Captain P. N. Tsakos in 1978, whilst in Montevideo, Uruguay, in memory of his beloved mother; and it has been officially recognized by Uruguay's Ministry of Education and Culture. The Foundation has flourished in its work of teaching the Greek language and disseminating elements of the ancient and modern Hellenic culture. Although the Foundation extends its activities worldwide, it is primarily supported through donations and charities from Greece – in particular Chios and Kardamyla, Captain Tsakos' home island. The founder's daughter, Maria P. Tsakos, as Deputy President, plays an essential role in its development. In December 2003, the Foundation was honoured with the highest award by the Academy of Athens, for its outstanding cultural and charitable work.

The City of London Biennial Meeting was established with the objective of bringing together, under the same roof, world business leaders, policy-makers, and academics, to discuss and debate issues of challenge, competition, innovation, and their consequences: all within a global context. The Founder and Chairman is Professor Costas Th. Grammenos, OBE.



THE FOURTH CITY OF LONDON BIENNIAL MEETING

Tuesday, 6th - Wednesday, 7th December 2005

Professor Costas Th. Grammenos, OBE, Pro Vice Chancellor, City University has very much pleasure in inviting you to the Fourth City of London Biennial Meeting

to be held at the
International Maritime Organization
4 Albert Embankment, London SE1 7SR

Organized by City University, London, and its Cass Business School

Sponsored by Maria Tsakos Foundation





TUESDAY, 6th DECEMBER

08.30 - 10.00 COFFEE AND REGISTRATION

10.00 - 10.30 WELCOME

The Rt. Hon. The Lord Mayor, Alderman David Brewer, CMG Professor David Rhind, CBE. Vice-Chancellor, City University Professor Costas Th. Grammenos, OBE, Chairman of Meeting

10.30 - 11.00 OPENING SESSION

Keynote Speaker of the Biennial Meeting: Dr. Supachai Panitchpakdi, Secretary General, UNCTAD

11.00 - 11.10 SHORT BREAK

11.10 - 13.45 WORLD ECONOMY AND BUSINESS

Chairman: The Rt. Hon. The Lord Howe of Aberavon, CH, QC Speakers:

The Hon. Apury Bagri, Managing Director, Metdist Ltd. Dr. Robert Ting-Jieh Chu, President, Taiwan An Feng Steel Group Mr. Andrew Gowers, former Editor, Financial Times The Lord Griffiths of Fforestfach, Vice-Chairman, Goldman Sachs Ltd. Stelios, Chairman, easyGroup (Graduate 1989)

13.45 - 14.45 LIGHT BUFFET

14.45 - 17.15 FINANCIAL MARKETS

Chairman: The Lord Bagri, CBE, Chairman, Metdist Ltd. Speakers:

Professor David Blake, Cass-Business School Mr. Wilber Colmerauer, Director, Liability Solutions Mr. Thomas Huertas, Director, Wholesale Firms and Banking Sector Leader, The Financial Services Authority Professor Harry Kat, Cass Business School

WEDNESDAY, 7th DECEMBER

09.00 - 10.00 COFFEE

10.00 - 12.45 ENERGY:

Chairman: Alderman Sir David Howard, Bt,

Chairman, Charles Stanley & Co. Ltd.

Setting the Scene:

Dr. Fatih Birol, Chief Economist, International Energy Agency, OECD Keynote Speaker:

HE Abdulla Bin Hamad Al-Attiyah, Second Deputy Premier and Minister of Energy & Industry, Qatar Speakers:

Dr. Ali Al-Obaidi, Advisor to the Minister of Oil, Iraq Mr. Efthymios N. Christodoulou, Chairman and Chief Executive, Hellenic Petroleum

Professor Roy Leighton, Chairman, NYMEX Europe Ltd. Mr. John Mills, Vice-President - Strategy, Royal Dutch Shell

12.45 - 13.45 LIGHT BUFFET

13.45 - 16.15 MARITIME BUSINESS:

Chairman: Alderman Sir Gavyn Arthur

Keynote Speaker:

Mr. Efthymios E. Mitropoulos, Secretary General,

International Maritime Organization

Speakers:

Mr. Jean-Francois Cristau, Chairman, Euromar Shipping plc.

Professor Costas Th. Grammenos, OBE

Mr. Thomas Intrator, President, Cargill Ocean Transportation

Mr. Nicholas Tsakos, President, Tsakos Energy Navigation

(Graduate 1986)

Mr. Christian von Oldershausen, Managing Director, HCI Hanseatische Schiffsconsult GmbH

16.15 - 18.00 CLOSING DRINKS

Note: During each session, there will be a 10 minute break at the discretion of the Chairman



Pro Vice-Chancellor

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www.cass.city.ac.uk/stf

17th November 2005

Dear Participant

Fourth City of London Biennial Meeting: 6th-7th December 2005 at the International Maritime Organization, 4 Albert Embankment, London SE1 7SR

I have much pleasure in enclosing the formal invitation (and programme) for the Fourth City of London Biennial Meeting.

There is no need to confirm your attendance as you have already indicated your acceptance; and should you now wish to join any additional sessions, that will be in order.

However, if you are not now be able to attend, it would be appreciated if you could let us know: tel. 020 7040 8671; or fax 020 7040 8681; 020 7040 8895.

The security procedure will take a few minutes so your early arrival would be appreciated. Please may I draw your attention to the notice below.

I very much look forward to seeing you at the event.

CoTA TL. Grammens

PLEASE NOTE:

Due to tightened security at the IMO, we have been informed that, in order for official passes to be provided, all participants and delegates will be required to produce formal identification which must be by way of a passport or driving licence (with photograph).

Without this identification, entry to the building will not be permitted. No other identification will be accepted.