



The Pensions
Management
Institute

*Pensions Professionals
in practice*

PMI Technical Seminar

RISK ASSESSMENT FOR PENSION SCHEMES

Tuesday 5 September 2006

Mayfair Conference Centre, London W2

Who should attend

- Pensions Managers, Administrators and Consultants who need to ensure they have an effective risk assessment and internal control framework.
- Trustees considering the risks facing schemes.
- Company Secretaries, Finance Directors and in-house Lawyers

**10% EARLY BOOKING DISCOUNT
SEE INSIDE FOR DETAILS**

PMI and Law Society CPD accredited

Programme – Tuesday 5 September 2006

The view of the Regulator

Speaker to be confirmed, *tPR*
See website for session details

How trustees should operate in the new regulatory regime

Eddie Thomas, *Pensions Director, Law Debenture*

- Higher levels of competency
- What controls do they need to establish?

Legal risks

Charles Magoffin, *Senior Associate, Freshfields*

- Documentation (interaction between formal rules and announcements)
- Legislation (Acts, Regulations, deficient legislation)
- 3rd party agreements

Operational risk

Brian Critchell,
PMI Council Member and Senior Account Manager, Paymaster

- Understanding the nature of operational risks
- How to identify, prioritise and address risk
- Controlling and managing residual risks
- Adding value to the trustees' overall RM strategy

Funding risk (Including the employer covenant)

Rachel Elwell, *Actuary, Human Resource Transactions Practice, PricewaterhouseCoopers* AND
Jonathon Land, *Credit Advisory Specialist, PricewaterhouseCoopers*

- Funding in the new regulatory environment
- Covenant driven strategy
- What is the employer covenant
- How do we measure it
- Case study

Investment risk

Speaker to be confirmed, see website for details

The risk review cycle

Lorraine Harper,
Head of Pension Scheme Governance Services, Hewitt

- the risk review explained - what does it mean and why pensions managers need to be able to deliver it;
- the cycle - what this is, how it works and some ideas on how to implement it;
- how to make the risk review cycle really work for pension schemes and add true value.

Chairperson: Jocelyn Blackwell
PMI Council Member & Managing Director, Dunnett Shaw

In the new pensions regulatory regime trustees must consider the risks facing their schemes, they must assess the impact of these risks, and they must establish an appropriate strategy to mitigate and manage these risks.

A common approach when assessing risks is to consider three aspects: the likelihood or probability of the risk occurring, the impact to the scheme if the risk event occurs, and the manageability of the risk.

This seminar will help trustees and pensions professionals to understand their governance responsibilities. We will run through the risk assessment process and take a look at the "big picture" of the risk landscape, identifying the key risks areas for schemes.

The day will start with the views of the Pensions Regulator, following which we will look at how trustees should operate in the new regime. The main risk factors will be analysed in some depth in the afternoon, with delegates having the opportunity to ask questions throughout the day of our expert speakers.

Delegate booking form

SEE BACK PAGE FOR
SPECIAL OFFER
BOOKING DISCOUNT

PMI TECHNICAL SEMINAR: RISK ASSESSMENT FOR PENSION SCHEMES

Tuesday 5 September 2006

MAYFAIR CONFERENCE CENTRE, LONDON W2

BOOK THREE OR MORE DELEGATES AT THE SAME TIME AND QUALIFY FOR A 10% DISCOUNT.

Please complete one form per delegate, photocopies are acceptable, and return to the address overleaf or fax to the PMI

This form can be downloaded from www.pensions-pmi.org.uk

DELEGATE DETAILS (as you wish them to appear on your badge)

Title	First name	Surname
Job title		
Company		
Address		
		Postcode
Telephone	Email	
PMI membership number	Delegate Category (eg Fellow, Student etc)	

Declaration

I have read and agree to the terms and conditions of registration and cancellation.

Signed	<i>this form is not valid unless signed</i>	Date
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I do not wish my mailing details to be disclosed to a third party

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- The Institute reserves the right to make modifications to the programme(s) and administrative arrangements in the event of special circumstances.
 - Cancellations-in the event if written cancellation received by the Institute at least 14 days before the event,80% of the fee will be refunded. Otherwise no fees will be refundable.
 - If the course cannot be held for any reason,the Institute's liability will be limited to a refund of the appropriate event fee only.
- PAYMENT MUST BE RECEIVED IN ADVANCE OF THE EVENT BEING HELD. A VAT receipt will be dispatched after full payment has been received. Joining instructions will be issued two weeks prior to the event.

Processing of your personal data

Information provided by you on this form will be processed by PMI Services Ltd and used for the purposes of:

- providing the goods and services ordered by you, and for billing and accounts
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**PMI TECHNICAL SEMINAR:
RISK ASSESSMENT FOR PENSION SCHEMES
Tuesday 5 September 2006
MAYFAIR CONFERENCE CENTRE, LONDON W2**

Administrative Details

Timing

The Seminar will run from 9.45am to 4.30pm (Registration from 9.15am).

Confirmation of booking

Confirmation of booking, final conference programme and other details will be issued two weeks prior to the Seminar date. Please note that payment must be received before the course is held.

Group booking discount/Early booking discount

A reduction of 10% will be offered to companies booking and paying for three or more delegates at the same time. A further 10% is offered on all payment received before 31 July.

Delegate cancellation

In the event of written cancellation before Tuesday 22 August 2006, 80% of the fee will be refunded. No fees are refundable after this date though it will be possible to substitute a delegate OF THE SAME FEE CATEGORY up to the day of the Conference.

Overnight accommodation/Enquiries

Contact PMI Services department on 020 7392 7428 if you require advice on organising hotel accommodation or if you have any other enquiries relating to this Seminar.

Fees/Categories

10% discount for companies booking three or more delegates at the same time. A further 10% is offered on all payment received before 31 July 2006.

Unemployed/Retired PMI Members

£145 + £25.38 VAT = **£170.38**

PMI/QPA/QPSA/RPC/RPD Students

£330 + £57.75 VAT = **£387.75**

PMI Ordinary Members

£410 + £71.75 VAT = **£481.75**

PMI Fellows/Associates

£495 + £86.63 VAT = **£581.63**

PMI Affiliates(PMI Trustee Group/Subscribers)

£555 + £97.13 VAT = **£652.13**

Non Members

£595 + £104.13 VAT = **£699.13**

The VAT reg. no. is 524 4770 47.

The fee includes all Conference literature, refreshments and lunch.

If the Seminar cannot be held for any reason, the Institute's liability will be limited to a refund of the appropriate Seminar fee only.

**Please complete and return this form to
PMI Services Ltd, PMI House
4-10 Artillery Lane
London E1 7LS**

**OR FAX TO THE PMI ON 020 7375 0603
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