

European Pension Challenges Conference

Bentley Kempinski Hotel, London
September 29-30, 2006

Friday 29 September

12.30 - 13.30 **Opening Lunch**

Session 1: Pensions & Policy

Chair: Monika Bütler (St Gallen University and CEPR)

13.30 – 14.15 **Policy Lecture on UK Pension Reform**
David Blake (Director Pensions Institute, Cass Business School)

14.15 – 15.00 **Dutch Pension Reform**
Dick Sluimers (ABP Pension Fund) To be confirmed

15.00 – 16.00 **Afternoon tea**

16.00 - 18.30 Panel Session: Risk Taking, Human Capital and Entrepreneurship:
The Neglected Dimension of the Pensions Debate (location:
Alexandra Suite)

16.00 - 17.00 **European Pensions**
Tito Boeri (Bocconi University and CEPR)
Lans Bovenberg (Tilburg University and CEPR)

17.00 – 18.30 **Presentations / Questions and Answers**
Chaired by Professor Monika Bütler (St Gallen University and CEPR)
Panellists will include members of the London pension and asset
management industry.

David Blake (Director Pensions Institute)
Gary Burtless (The Brookings Institution)
Martin Slack (Lane, Clark & Peacock)
Dick Sluimers (ABP Investments)

18.30 – 19.30 Drinks Reception

20.00 **Conference Dinner**

Saturday 30 September

Session 2: Pensions & Labour Markets

Chair: Tito Boeri (Bocconi University and CEPR)

9.00 – 9.40 **The Political Future of Social Security in Aging Societies**
Vincenzo Galasso (Bocconi University and CEPR)

Discussant Gary Burtless (The Brookings Institution)

9.40-10.20 **Not Only the Supply Side: Pensions and the Labor Market**
Tito Boeri (Bocconi University and CEPR)
Agar Brugiavini (Venice University)
Martin Palme (Stockholm School of Economics)

Discussant General Discussion

10.20 – 11.00 **Planning Financial Literacy and Household Wealth: Evidence from the US and the Netherlands**
Rob Alessie (Utrecht School of Economics)
Annamaria Lusardi (Dartmouth College)
Maarten van Rooij (ABP)

Discussant Henrik Cronqvist (OHIO State University)

11.00 – 11.30 **Coffee Break**

Session 3: Pensions & Financial Markets

Chair: Kees Koedijk, RSM Erasmus University and CEPR

11.30 – 12.10 **Strategic Asset Allocation for Long-Term Investors: Parameter Uncertainty and Prior Information**
Roy Hoevenaars (Maastricht University and ABP)
Roderick Molenaar (ABP)
Peter Schotman (Maastricht University and CEPR)
Tom Steenkamp (Vrije University Amsterdam)

Discussant Mathijs van Dijk (Erasmus University Rotterdam)

12.10 – 12.50 **Dynamic Asset Allocation with Annuity Risk**
Ralph Koijen (Tilburg University)
Theo Nijman (Tilburg University)
Bas Werker (Tilburg University)

Discussant Ian Tonks (University of Exeter)

12.50 – 13.30 **European Pension Reform – Some Evidence from Sweden**
Henrik Cronqvist (OHIO State University)

Discussant Marek Gora (Warsaw School of Economics)

13.30 – 15.30 **Lunch**

Conference close

Organizers: **Tito Boeri (Bocconi University and CEPR)**
 Monika Bütler (St Gallen University and CEPR)
 Kees Koedijk (RSM Erasmus University and CEPR)