

## Pensions Workshop: DC plans in the UK and the Netherlands: exchanging experiences

### *Speakers*



**Professor David Blake** is Director of the Pensions Institute at Cass Business School, City University of London, and chairman of Square Mile Consultants, a training and research consultancy. He is also: co-designer of the PensionMetrics life-cycle financial planning software; co-author of the A2Risk attitude to risk questionnaire; co-inventor of the Cairns-Blake-Dowd stochastic mortality model; and co-founder with JPMorgan of the LifeMetrics Indices. In 2014, he was appointed Chair of the Independent Review of Retirement Income. Its report *We Need a National Narrative: Building a Consensus around Retirement Income* was published in March 2016 ([pensions-institute.org/IRRIRReport.pdf](http://pensions-institute.org/IRRIRReport.pdf)). He won the *2016 Robert I. Mehr Award* for 'A Two-Factor Model for Stochastic Mortality with Parameter Uncertainty: Theory and Calibration' (with Andrew J. G. Cairns and Kevin Dowd) published in the December 2006 issue of the *Journal of Risk and Insurance*, the journal of the American Risk and Insurance Association. This Award is presented each year for the paper published in the JRI ten years before that has best stood the test of time. He has a PhD from LSE.



**Julian Barker** joined the civil service in 1981 and moved into policy development and strategy in 1993. In a varied career he has been responsible for subjects as diverse as legislating for disability equality, and leading the Government's strategy on digital inclusion for older people. Since joining the Department's Private Pensions Directorate in 2013 Julian has lead on the ending of contracting out, developed the legislation for collective benefits in the 2015 Act, and more recently has been feeding into the development of the Protecting Defined Benefit Schemes White Paper published last month.



**Derek Benstead** is a pension's actuary of many years' experience. He advises trustees, employers and unions on the management of pension schemes, including advice to the CWU in their pension negotiations with the Royal Mail. He takes special interest in funding strategies and innovative benefit design. His interest in CDC dates from 1998, when he submitted a paper on CDC to the stakeholder pension consultation. His interest finds current expression in the innovative ideas proposed by Royal Mail and CWU.



**Robin Ellison** is a solicitor with law firm Pinsent Masons and founder of a number of companies, including Perspective, the electronic pensions information system, and the London & Colonial insurance group. He also is a trustee chairman of several pension funds, (including Really Useful Theatres, Cambridge Colleges and the Public Service Pensions Board) and is a commercial mediator.

He is the author of a number of books including *Pensions Law and Practice*, the standard legal text, and *Pension Fund Investment Law*, which covers ESG issues. His study of regulation, *Red Tape*, is being published by Cambridge University Press later in 2018.

He is Visiting Professor in Pensions Law and Economics at Cass Business School and is a former Chairman of the National Association of Pension Funds (now PLSA).



**Jenny Hall** is Head of Public Affairs and Regulatory Engagement at Royal Mail. She looks after Royal Mail's dealings with Government, Parliament, the EU, devolved bodies and the statutory consumer bodies for Post. This includes liaising with Government and political stakeholders about Royal Mail's campaign to introduce CDC pensions. Jenny joined Royal Mail in December 2013 and has held a series of policy and regulatory roles. Prior to joining Royal Mail, Jenny worked in consultancy advising series of clients on policy and public affairs matters.



**Stefan Lundbergh** is Director of Cardano Insights and a non-executive board member of the Fourth Swedish National Pension Fund (AP4). In the summer of 2017, he headed a reviewed the Swedish premium pension system. In his past he held various positions at Algemene Pension Group (APG) in the Netherlands and Skandia Life Insurance Company in Sweden. He holds a PhD from Stockholm School of Economics



**Bastiaan Starink** (Arnhem, 1980) studied Tax Law at Tilburg University. In 2005 he graduated. In 2015 he finished his PhD at Tilburg University. Since 2004 he works at Tilburg University, the CompetenceCentre for Pension Research (CCP). Since 2015 he is the chairman of the CCP. Next to his academic career Bastiaan is a lawyer specialized in Pensions and Taxation at PwC Amsterdam. He is also a Research Fellow with Netspar.



**Kevin Wesbroom** is an experienced pension consultant who has been advising clients for over 40 years. He is a qualified scheme actuary who has been involved with many different aspects of pension, investment and broader employee benefits, including not just DC and DB arrangements but also DA (Defined Ambition) plans, where he still believes that Collective Defined Contribution plans have the chance to improve UK pension outcomes.

He acts as pension adviser on a limited number of client assignments, advising both trustees and employers, as well as contributing to Aon's thought leadership, through membership of industry groups such as the PLSA DB Taskforce. He is practicing what he has been preaching about phased retirement by working four days a week.



**Ed Westerhout** is affiliated with CPB Netherlands Bureau for Economic Policy Analysis, with Tilburg University and with Netspar. He has led several research projects and published a number of studies in the field of pensions, among which projects that focus on the economic, generational and welfare effects of pension reform, the role of intergenerational risk sharing by pension funds and the government, the discontinuity risk inherent to collective pension schemes and the role of price index bonds for the stability of public finances.